



TO: TRA Action Officers
FROM: Tony DeMarco
RE: Change in Takeout Survey
DATE: April 27, 2006

A TRA member track has requested the following survey on results of takeout changes at racetracks. *Individual track responses will remain anonymous in compiled survey results.* Please complete and return by fax to 410-398-1366 at your earliest convenience. Thank you in advance for you cooperation.

1. In the past five years, have you raised or lowered the takeout rate on any of your pari-mutuel pools? YES NO

If NO: End of Survey.

If YES: Please complete the following table:

	Wager Type	Year Implemented	Original Takeout %	Modified Takeout %	Initial Net Revenue Impact (%) Over Period	Changed rate still apply?
SAMPLE	Trifecta	2000	25%	22%	+2.4%, 6 mos.	YES

Contact: _____ **Track:** _____

TAKEOUT RATE CHANGE SURVEY

Track	Track Type*	Wager Type	Year Implemented	Original Takeout	Modified Takeout	Net Revenue Impact	Action
A	\$300-350K/day	Pick 4	2000	25%	15%	New Wager	Rate Still Applicable
A	\$300-350K/day	Superfecta	2001	25%	15%	Relatively Unchanged	Rate Still Applicable
B	Less than \$100K/day	Exotics	2001	22%	22.50%	Unknown	Rate Still Applicable, State Statute required the rate change
C	\$300-350K/day	Exotics	2001	19%	16%	-9.5%/mo.	Rate no longer applicable
C	\$300-350K/day	Pick 4,5,6	2004	19%	17%	Inconclusive	Yes
D	\$450-500K/day	Exotics	2004	20.18%	20.68%	None	Rate Still Applicable
E	\$100-150K/day	DD,QU,EX	2004	25.90%	22.50%	+3.08%, meet	Re-modified in 2006
E	\$100-150K/day	WPS	2005	18.90%	18.00%	+10.5%, meet	Rate Still Applicable
E	\$100-150K/day	EX	2006	22.50%	21.50%	+6.5%, meet	Rate Still Applicable
E	\$100-150K/day	DD, QU	2006	22.50%	20.00%	+6.5%, meet	Rate Still Applicable
E	\$100-150K/day	Pick 3 & 4	2006	25.90%	25%	+6.5%, meet	Rate Still Applicable
F	\$400-450/day	Exotics	2005	20.18%	20.68%	+2.5%	Rate Still Applicable
G	Less than \$100K/day	Exotics	2006	24%	25%	Inconclusive	Rate Still Applicable

Note: Sixteen TRA tracks indicated no change to their takeout rates have occurred within the past five years.

*- Based on Approx. 2005 Daily Average Purses

24; 60% (Response Rate)